

EXHIBIT 2

SECTION:

Real Property Section

FY 2012-2013 PROPOSED BUDGET

Projected Revenue:

Projected Dues Revenue - FY 2012-2013:			
1856	\$	25.00	\$ 46,400
Number of Members		Cost per Member	<u>80%</u>
Dues available to budget			\$ 37,120
Seminar/Misc. Revenue, if any			
Total Available to Budget			<u>37,120</u>

Projected Expenditures:

Travel & Subsistence		<u>16,000</u>
Board meetings:	\$ 13,500	
Annual Meeting:	2,500	
Printing		<u>3,800</u>
Newsletters:	3,500	
Annual Meeting:	300	
Communication		<u>1,620</u>
Postage/Newsletter:	1,000	
Postage/Special Events:		
Conference Calls:	620	
Annual Meeting:		
Special Awards/Donations/Stipends/Writing Contests		<u>5,600</u>
(Please describe & itemize expenses by line item)		
Marshal Wythe School of Law	1,600	
Virginia CLE-Seminar reimbursment	4,000	
Other		<u>10,100</u>
(Please describe & itemize expenses by line item)		
Newsletter Production-Felicia Burton	4,000	
Website Development & Maintenance	5,500	(1200.00)*
Annual Meeting AV	100	
Meeting Room Rental Fees	500	
Annual Meeting Gifts	(600)	
Newsletter Production - Jane Newsletter	(1)	
Newsletter Production Student Editorial	(1)	
Assistant 80 hours x 15 x 2	2400	Student editor 2400
TOTAL REQUESTED BUDGET		<u>\$ 37,120</u>

(+300 surplus)

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Real Property Section

FY 2012-2013 PROPOSED BUDGET

Projected Revenue:

Projected Dues Revenue - FY 2012-2013:

1856	\$ 25.00	\$ 46,400
Number of Members	Cost per Member	80%
Dues available to budget		\$ 37,120
Seminar/Misc. Revenue, if any		_____
Total Available to Budget		37,120

Projected Expenditures:

Travel & Subsistence

Board meetings:	\$ 14,800	_____
Annual Meeting:	2,500	_____

Printing

Newsletters:	3,500	_____
Annual Meeting:	300	_____

Communication

Postage/Newsletter:	1,000	_____
Postage/Special Events:	_____	_____
Conference Calls:	620	_____
Annual Meeting:	_____	_____

Special Awards/Donations/Stipends/Writing Contests

(Please describe & itemize expenses by line item)		_____
Marshal Wythe School of Law	1,600	_____
Virginia CLE-Seminar reimbursement	4,000	_____

Other

(Please describe & itemize expenses by line item)		_____
Newsletter Production-Felicia Burton	4,000	_____
Website Development & Maintenance	1,200	_____
Annual Meeting AV	100	_____
Meeting Room Rental Fees	500	_____
Meeting Gifts	600	_____
Newsletter Production Student Editorial Assistant	2,400	_____

TOTAL REQUESTED BUDGET

\$ 37,120