THE NATIONAL REGULATORY CONFERENCE

MAY 22, 1986

Williamsburg, Virginia

Financial Institutions and the Securities Industry
NEW PARTNERS OR PUGILISTS?

Sponsored By -

Marshall-Wythe School of Law
College of William and Mary

Virginia State Corporation Commission

Administrative Law Section
Virginia State Bar
NATIONAL REGULATORY CONFERENCE

May 22, 1986

MARSHALL-WYTHE SCHOOL OF LAW

Financial Institutions and the Securities Industry --
New Partners or Pugilists?

This conference will examine the implication of the growing competition between financial institutions and the securities industry. Deregulation, among other factors, has resulted in new participants, places, and policing of activities in these two formerly separate segments of the market place.

8:00 - 8:45 - Continental Breakfast

8:45 - 9:00 - Welcoming Remarks

Robert Garian, Chairman
Administrative Law Section
Virginia State Bar

Timothy J. Sullivan, Dean
Marshall-Wythe School of Law
College of William & Mary

Elizabeth B. Lacy, Commissioner
State Corporation Commission

9:00 - 9:30 - Opening Address -
The New Competitive Arena
Raoul Edwards, Editor
United States Banker
TRANSPORTATION OF NATURAL GAS: INDUSTRY AT A CROSSROADS

The natural gas industry has been profoundly affected by the recent trend toward competition in sectors of our economy that historically have been subject to substantial economic regulation. Deregulation of wellhead prices, abrogation of minimum bill and take-or-pay contractual provisions, recent regulatory action encouraging special marketing and incentive sales programs, "gas for gas" competition and proposed legislation of mandatory contract carriage have forced consideration of transportation as a significant alternative to the traditional pipeline-distributor-end user structure of the industry. This panel will address these issues and assess transportation as a potential force for restructuring the industry in the future.

Moderator:
Stephen H. Watts, II, Partner
McGuire, Woods & Battle

Principal Speakers:
Charles G. Stalon, Commissioner
Federal Energy Regulatory Commission

Richard A. Rosan, Special Consultant
American Gas Association

Panelists:
Carmel C. Marr, Commissioner
New York Public Service Commission

John D. Daly, Chairman
Columbia Gas Transmission Corporation

Michael B. Silva, Executive Vice President and General Counsel
Texas Gas Resources

Robert R. White, Manager
Gas Marketing & Supply
Koch Hydrocarbon Company

Jeremiah K. Hughitt
Executive Vice President
Washington Gas Light Company
The National Regulatory Conference offers a program of rare quality to industry, regulatory and consumer representatives. The goal of this Conference is to contribute to better understanding of the regulatory role in a changing energy industry. Each principal speaker will present prepared remarks, followed by comments and discussion from the panelists. Questions from the audience will be encouraged if time permits.

The Conference is non-profit so that the cost to registrants can be kept at a reasonable level.

The number of registrants will be limited to 140. Applications will be processed in the order of receipt.

FEE: $95.00 per person. (Due to commitments necessary to conference planning, no refunds will be made on cancellations received after April 13, 1985.)

Make check payable to:

THE NATIONAL REGULATORY CONFERENCE

Mail registration form and check before April 13, 1985 to:

THE NATIONAL REGULATORY CONFERENCE
c/o Mary McIlhatten
Virginia State Corporation Commission
Post Office Box 1197
Richmond, Virginia 23209

A limited number of rooms are being held in Colonial Williamsburg:

Single ..................................................... $83.00
Double .................................................. $93.00
(Check-in time is 3:00 p.m.; Check-out time is 12:00 noon)

Reservations should be made no later than April 13, 1985 at:

The Hospitality House
415 Richmond Road
Williamsburg, Virginia 23185
(804) 229-4020

BE SURE TO IDENTIFY YOURSELF AS A NATIONAL REGULATORY CONFERENCE REGISTRANT.
9:30 - 10:30 - NEW PLACES

Moderator: Carl F. Bowmer, Esquire
            Christian, Barton, Epps,
            Brent & Chappell

Stephen A. Hopkins, Director
Governmental Relations
Citicorp

Lawrence R. Uhlick, Vice Chairman
Morgan Guaranty Trust Company

Charles E. Lord, Senior Consultant
Dillon, Read & Co., Inc.,
Investment Bankers

10:30 - 10:45 - Break

10:45 - 12:00 - NEW PARTICIPANTS

Moderator: Sidney A. Bailey
            Commissioner of Financial
            Institutions
            State Corporation Commission

Gerald F. Foley, Vice President
Membership and Administration
National Association of Securities Dealers

Bruce B. Nolte, Vice President
Financial Services Department
Sovran Bank, N.A.

Charles "Lindy" Marinaccio
Kelly Dyre & Warren;
Former Counsel, Senate Banking Committee;
Former Commissioner, Securities and
    Exchange Commission

Glenn H. Johnson, Jr.
Price Waterhouse & Co.
12:00 - 1:30 - Lunch - Sponsored by Price Waterhouse & Co., Richmond, VA

1:30 - 3:00 - NEW POLICING

Moderators: Lewis W. Brothers, Jr.
            Director
            Division of Securities and
            Retail Franchising
            State Corporation Commission

Amy N. Kroll, Staff Attorney
Division of Market Regulation
Securities and Exchange Commission

Paul A. Yates
Director for Financial Management
Government National Mortgage Association

William Taylor, Director
Bank Supervision and Regulation
Federal Reserve Board

Eugene W. Kuthy, Commissioner
Financial Institutions Bureau
State of Michigan;
Vice President, Conference of
State Bank Supervisors

Royce Griffin, President
North American Securities
Administrators Association

3:00 - 3:15 - Break
PARTNERS or PUGILISTS

Moderator: Stewart E. Farrar  
Deputy General Counsel  
State Corporation Commission

W. Gerald Jurgensen, President  
Norwest Investment Services;  
Vice-Chairman, Funds Management and  
Financial Markets Division  
American Bankers Association

B. F. "Chip" Backlund, Chairman  
Independent Bankers Association  
of America;  
President, Bartonville Bank  
Bartonville, Illinois

Donald J. Crawford, Senior Vice President  
Securities Industry Association