

# THE NATIONAL REGULATORY CONFERENCE

May 20, 1982  
Williamsburg, Virginia



Sponsored By —  
Marshall-Wythe School of Law  
College of William and Mary  
Virginia State Corporation Commission  
Virginia State Bar  
Section on Administrative Law

Marshall-Wythe School of Law  
State Corporation Commission of Virginia  
Administrative Law Section, Virginia State Bar

PRESENT

THE NATIONAL REGULATORY CONFERENCE  
May 20, 1982

at

MARSHALL-WYTHE SCHOOL OF LAW  
COLLEGE OF WILLIAM AND MARY  
WILLIAMSBURG, VIRGINIA

## PROGRAM

8:30-9:00 REGISTRATION AND CONTINENTAL  
BREAKFAST

9:00-9:15 WELCOME  
Dean William B. Spong, Jr.  
Marshall-Wythe School of Law  
Waller H. Horsley, President  
Virginia State Bar  
Preston C. Shannon, Commissioner  
Virginia State Corporation  
Commission

9:15-10:00 Keynote Address  
**REAGANOMICS: ARE YOU BETTER  
OFF THAN YOU WERE FOUR QUAR-  
TERS AGO?**  
CHARLES E. LORD  
Vice Chairman, Export-Import Bank

10:00-10:20 Break

10:20-12:00 **REQUIEM FOR THE THRIFTS: TRUE  
OR NOT TRUE?**  
Thrift institutions (the generic term for  
savings and loan associations and mu-  
tual savings banks) are having widely  
publicized earnings problems severe  
enough to raise questions about the sur-  
vival of a growing number of institutions  
and even, perhaps, the entire industry.  
Aside from general improvement in the  
economic environment, is a resolution to  
these problems available and, if so, what  
might be involved? Can action be taken  
by government or the industry itself to  
prevent massive collapse?  
**Moderator:**  
A. J. BRENT, ESQUIRE,  
Christian, Barton, Epps, Brent and  
Chappell

### Panelists:

MR. EDWIN B. BROOKS, JR.  
President, Security Federal Savings and  
Loan Association

MR. THOMAS T. VARTANIAN  
General Counsel, Federal Home Loan  
Bank Board

MR. MILTON FEINERMAN  
President and CEO,  
Federal Home Loan Bank of San Fran-  
cisco

DR. MICHAEL A. JESSEE  
Executive Vice President  
Federal Home Loan Bank of San Fran-  
cisco

12:00-2:00

Lunch — Great Hall, Wren Building

2:00-3:00

**FINANCIAL REGULATION: AID OR  
IMPEDIMENT?**

The United States instituted pervasive,  
detailed regulation and governmental  
supervision of financial institutions fol-  
lowing the Great Depression, aimed ap-  
parently at preventing a recurrence of  
the disastrous wave of failures of finan-  
cial institutions that occurred then. Is this  
enormous body of rules (both statutory  
and regulatory) still germane and effec-  
tive to the original purpose? Are rules  
designed for horses and buggies being  
applied to expressway traffic? Have  
economic and technological changes  
created new hazards which can and  
should be reduced by regulation or  
should the discipline of the marketplace  
be allowed to exert its full force? If the  
reasons for regulation remain valid,  
should the multiple questions of who  
should be regulated, to what purpose,  
and how, be redefined?

### Moderator:

JOHN W. RIELY, ESQUIRE  
Hunton & Williams

### Panelists:

MR. PATRICK J. MULHERN  
Sr. Vice President and General Coun-  
sel, Citibank

MR. FREDERICK DEANE, JR.  
Chairman and Chief Executive Officer,  
Bank of Virginia

TO BE ANNOUNCED

3:00-3:45

Informal Discussion

The National Regulatory Conference offers a program of rare quality to industry, regulatory and consumer representatives. The goal of this conference is to contribute to better regulation and regulatory understanding. Each panelist will make prepared remarks; however, discussion among the panelists and questions from the audience are encouraged.

The Conference is non-profit so that the cost to registrants can be kept at a reasonable level.

The number of registrants will be limited to 140. Applications will be processed in the order of receipt.

FEE: \$75.00 per person. (Due to commitments necessary to conference planning, no refunds will be made on cancellations received after May 1, 1982.)

Make check payable to:

THE NATIONAL REGULATORY CONFERENCE

Mail registration forms and check before April 10, 1982 to:

THE NATIONAL REGULATORY CONFERENCE  
c/o Langhorne H. Smith, Esquire  
Blue Cross/Blue Shield of Virginia  
P.O. Box 27401  
Richmond, Virginia 23279

A limited number of rooms are being held in Colonial Williamsburg:

Lodge (Main) .....	\$73.00*
Lodge (South Wing) .....	\$73.00*
Motor House .....	\$55.00*

Reservations should be made no later than April 10, 1982 at:

Reservation Office  
Colonial Williamsburg  
Drawer B  
Williamsburg, Virginia 23185  
(804) 229-3000

**Be sure to identify yourself as a National Regulatory Conference registrant.**

\*Approximate cost per night (single or double).