

Committee Opinion  
April 1, 1987

LEGAL ETHICS OPINION 906

REAL ESTATE – DISCLOSING  
INFORMATION.

The Tax Reform Act of 1986 requires that closing attorneys in real estate transactions report sales on form 1099B. When a certain number of these forms are filed with the IRS, the IRS requires the forms be filed on magnetic tape. It is not improper for an attorney to disclose the required information to an outside organization to produce the 1099B forms on the required tapes.

Committee Opinion  
April 1, 1987