

Committee Opinion
October 8, 1986

LEGAL ETHICS OPINION 831

CLIENTS' FUNDS – INTEREST.

It is improper for a law firm to place funds in an interest-bearing account which will result in the firm receiving an automatic administrative fee equal to 15 percent of the funds, even though the interest earned by the funds will be credited against the administrative overhead fee charged by the firm to its clients. [DR:9-102(D); LE Op. 710, LE Op. 392, LE Op. 315 and LE Op. 280]

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