

Committee Opinion  
September 24, 1985

LEGAL ETHICS OPINION 724

TRUST ACCOUNTS – SIGNATORY/OUT  
OF STATE OFFICE.

It is not improper for a licensed Virginia attorney who practices from a District of Columbia office to maintain a trust account for his Virginia clients in a bank or savings and loan association in the State of Virginia if said financial institution agrees to comply with DR:9-103(B)(1).

It is not improper for an attorney to allow a person not licensed to practice law in the State of Virginia to act as authorized signatory on a Virginia trust account so long as the licensed Virginia attorney maintains proper supervision and ultimate responsibility for the trust account. [ DR:9-102, DR:9-103, LE Op. 695]

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