

Committee Opinion
April 10, 1984

LEGAL ETHICS OPINION 555

ATTORNEY-CLIENT PRIVILEGE –
CORPORATIONS.

It is improper for an attorney --who is shareholder, officer, director, and legal counsel of the corporation --to disclose to third parties information received as a result of a conference with a fellow corporate stockholder, director, officer ("client") who had sought the attorney's opinion regarding a business transaction of the corporation --unless the client consents thereto, or the information indicates the intent of the client to commit a crime or perpetrate a fraud on a tribunal. [DR:4-101, Upjohn Co. v. United States, 449 U.S. 383 (1981)]

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