It is not improper for an attorney to participate in a title insurance agency as a 
shareholder, when the management of the agency is restricted to an organization in which 
one or more of the attorneys/agency shareholders have ownership control, and where 
agency shareholders receive agency profits as a result of timely distributions as opposed 
to direct commissions or payments of profits with respect to specific policies at closing 
transactions.

To the extent § 38.1-733.1 of the Code of Virginia may apply, the attorney may be in 

Committee Opinion
March 1, 1984