

Committee Opinion
September 20, 1982

LEGAL ETHICS OPINION 464

“DRY CLOSING.”

So long as full disclosure is made to clients as to the consequences of signing legal documents for the selling and purchasing of real estate without the exchange of funds, and the consent of the clients is obtained, conducting a "dry closing" would not be improper. If multiple representation is involved as well, the attorney must remain alert to the requirements of DR:5-105.

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