

Committee Opinion
August 14, 1981

LEGAL ETHICS OPINION 426

INTEREST ON UNPAID EXPENSE
ACCOUNTS.

It is not ethically improper for a law firm which maintains a separate expense account for each of its clients to charge interest on the unpaid balance of those accounts, assuming that the client has agreed to the imposition of such interest at the inception of the attorney/client relationship. [See II: DR:2-105(A) and LE Op. 186B.]

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