

Committee Opinion
July 29, 1980

LEGAL ETHICS OPINION 383

REAL ESTATE – TABLE FUNDING.

There is nothing ethically impermissible with buyer's attorney delivering the proceeds of a real estate settlement to seller at the final closing but prior to actual recording of the deed, so long as he has taken appropriate steps to assure protection of his client's interest during the interim between closing and recording and so long as he obtains the informed consent of his client. [See II: DR:7-101(B)(1) and DR:9-102(B)(4).]

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