

## **BUDGET AND FINANCE**

*Alda L. White, chair*

The Standing Committee on Budget and Finance met on March 19, 2007, to review the staff's proposal for the 2007-2008 operating budget. Immediately following the meeting, the proposed budget was sent to Chief Justice Leroy R. Hassell Sr. and all members of the Supreme Court of Virginia for their review and approval. The proposed budget was reviewed by the Virginia State Bar Executive Committee on April 22, 2007, and recommended to the VSB Council for approval. On June 14, 2007, the council approved an operating budget for fiscal 2008 totaling \$12,738,325. This budget includes an anticipated \$700,000 collected through the new Clients' Protection Fund assessment. That sum will be transferred into the Clients' Protection Fund, which is maintained separately from the bar's operating account.

