

# REPORTS OF SPECIAL COMMITTEES

## SPECIAL COMMITTEE ON PERSONAL INSURANCE FOR MEMBERS

R. Paul Childress, Jr., Chair

The Personal Insurance for Members Committee meets quarterly throughout the bar's fiscal year. The following individuals are members of the committee:

Raymond Paul Childress, Jr., chair, Richmond  
Gary William Lonergan, vice chair, Alexandria  
Kevin Richard Appel, Arlington  
Mary Dalton Baril, Richmond  
Homer C. Eliades, Hopewell  
James Henry Ford, Martinsville  
Steven Christopher Mintz, Richmond  
J. Edgar Pointer, Jr., Williamsburg  
Robert J. Stoney, Fairfax

The Virginia State Bar Insurance Plans are administered by The Reciprocal Insurance Agency, Ltd. Through these plans, Virginia State Bar members are offered quality, affordable medical insurance, dental insurance, term life insurance, disability income insurance and business overhead expense insurance. The Insurance Plans have successfully leveraged the purchasing power of the Virginia State Bar, resulting in a more cost-effective insurance product than can be purchased by an individual or a firm.

The Virginia State Bar Medical Plan, fully insured by Trigon, remains the most popular of the personal insurance plans. The plan's enrollment continues to grow, now covering over 2,300 insureds, or over 4,000 people including dependents. In October of 1999, insureds received on average a 6% increase in premium, which was a below average rate increase. Because the Medical Plan is one of Trigon's few experienced rated "association plans," small and medium sized firms and sole practitioners save considerably on premiums thanks to this purchasing power. Our administrator, The Reciprocal Insurance Agency, Ltd., estimates that bar members would collectively spend \$1.4-\$1.7 million more per year if insureds had to buy the same coverage on their own through Trigon or other medical insurance companies.

Because the Virginia State Bar Group Disability Income Plan is on an experience rated refund basis, insureds will be given a six-month premium holiday from July 1 to December 31, 2000 due to the group's favorable claims experience. Coverage is unaffected; normal premium payments will resume January 1, 2001.

Those insured in the Virginia State Bar Group Term Life Plan will also receive good news. The plan receives a 10% rate reduction effective April 15, 2000. This is the third rate reduction insureds have experienced during the past eight years.

The entire committee wishes to extend its appreciation to Thomas A. Edmonds, Executive Director of the Virginia State Bar, and to Mary Yancey Spencer, Deputy Executive Director, for their valuable assistance. ❀