## REPORTS OF THE SECTIONS

## **BUSINESS LAW SECTION**

James J. Wheaton, chair

The Virginia State Bar Business Law Section continued its emphasis on educating its members. In conjunction with Virginia CLE, the section sponsored the Advanced Business Law Seminar in October 2004 and the Annual Business Law Seminar in spring 2005. The advanced program at the Tides Inn centered on a variety of issues involving the purchase and sale of businesses, including the due diligence process, valuation issues, noncompetition and other side agreements, and legal opinion issues, in addition to the traditional commercial law developments update and ethics program. The annual program focused on business torts.

At the Virginia State Bar Annual Meeting in June, the section also hosted a continuing legal education program.

The section pursued two significant changes during the past year. First, after a long run at the Tides Inn, the section's board of governors decided to schedule the 2005–2006 Advanced Business Law Seminar at the Boar's Head Inn in Charlottesville on February 23–24, 2006. Although the Tides Inn provided a wonderful location, attendance at that location had dwindled to the point where the section's subsidy required us to seek out alternatives. Section members will soon receive details regarding this year's program in Charlottesville. Second, the section's first newsletter in many years is expected to be published this fall.

At the June annual meeting, Peter E. Broadbent Jr. of Christian Barton was elected the 2005-2006 chair.

