

REPORTS OF SPECIAL COMMITTEES

SPECIAL COMMITTEE ON PERSONAL INSURANCE FOR MEMBERS

Gary W. Lonergan, chair

The Personal Insurance for Members Committee meets periodically throughout the Virginia State Bar's fiscal year. The primary focus of the committee is to provide oversight of the VSB-endorsed health, term life and disability income plans.

The health insurance plan with Anthem continues to protect more than four thousand Virginia attorneys and their families and staff. Each insured receives "value-added," or extra, benefits at no additional cost as the result of the VSB endorsement.

The Insurance Center for Virginia State Bar Members, the VSB-endorsed broker, will begin offering health savings accounts, a new type of health insurance coverage to bar members in the fall of 2004. It is anticipated that the health savings accounts coverage will be well received by the VSB members.

The VSB Group Term Life and Disability Income plans continue to provide valuable protection to many. The VSB Disability Plan has not increased rates or reduced coverage for over fifteen years. The group policy provides "own occupation" protection, a very desirable provision. Information about the disability product was mailed to all bar members in spring 2004. The response was very favorable.

I am pleased to report that the VSB's differences and litigation with The Reciprocal Insurance Agency Ltd./Riggs Counselman Michael & Downs has been resolved. The final transition of our endorsed program to our recommended broker, The Insurance Center for Virginia State Bar Members, will occur by the end of summer 2004.

Finally, I would like to express my appreciation to the Committee Members: Cary Bowen, Laurie Forbes, Gail Jaspen, Sean Kelly, Kurt Pomrenke, Jennifer Redmond, John Richmond and Larry Wiese. I would also like to thank VSB Executive Director Tom Edmonds and Deputy Executive Director Mary Yancey Spencer for all their help on behalf of the committee.

