

REPORTS OF THE SECTIONS

BUSINESS LAW SECTION

James J. Wheaton, chair

The Business Law Section continued its emphasis on educating its members. In conjunction with Virginia CLE, the section sponsored the Advanced Business Law Seminar in October 2003 and the Annual Business Law Seminar in April 2004. The Advanced Business Law Seminar focused on management liability and fiduciary duties and commercial litigation issues. The program also included our annual update on recent developments in commercial law and an ethics program on lawyer marketing. The annual spring seminar addressed the negotiation of purchases and sales of businesses—including the negotiation of letters of intent and asset and stock purchase agreements—as well as other business acquisition issues.

The General Practice and Intellectual Property Sections co-sponsored a seminar at the Virginia State Bar Annual Meeting in June. This program was entitled “Creating Security Interest in Intellectual Property Rights.” In October 2004, the section again will cosponsor the Advanced Business Law Seminar with Virginia CLE. This year’s program will center on preparing clients for the sale of their businesses.

We continue to work toward reinstating a section newsletter.

At the annual meeting this year, we reelected our slate of officers for a second year.

