

REPORTS OF THE SECTIONS

BUSINESS LAW SECTION

Kurt J. Krueger, Chair

The Business Law Section continued its emphasis on educating its members. In conjunction with Virginia CLE, the section sponsored the Advanced Business Law Seminar in November 2002 and the Annual Business Law Seminar in April 2003. The Advanced Business Law Seminar focused on the heightened duties and responsibilities for businesses and their lawyers in the post-Enron world under the Sarbanes-Oxley Act. It also included a presentation by Barkley Clark on Revised Article 9 of the Uniform Commercial Code. The Annual Spring Seminar covered a wider range of topics, including private placements, and a survey of employment law, family law, intellectual property law and bankruptcy law.

The section co-sponsored the showcase seminar at the state bar annual meeting this June with the sections on Education of Lawyers, Corporate Counsel, Criminal Law and Taxation. The seminar was entitled, "Corporate Meltdown, Counsel in the Hotseat." It examined the ethical issues associated with the recent high-profile public company failures. This October, the section will again co-sponsor the Advanced Business Law Seminar with Virginia CLE. Issues will include business litigation, management liability and fiduciary duties, and the ethics of advertising. The section's Web site is now fully operational. We hope to include forums that will provide up-to-the-minute information on specific areas of interest to the business lawyer.

At the state bar annual meeting, Jim Wheaton was elected chair of the section, and Peter Broadbent was elected vice-chair. Bitsey Hester and South Patterson were elected treasurer and secretary, respectively. Kurt Krueger and Gene Brown were re-elected to the board for additional four-year terms.

