

Committee Opinion  
December 4, 1985

LEGAL ETHICS OPINION 751

DISBURSEMENT OF REAL ESTATE  
SETTLEMENT FUNDS PRIOR TO  
DEPOSIT.

It is improper for an attorney to deliver sales proceeds or commission checks at closing prior to the bank deposit of the disbursable funds although the disbursement checks are dated the following business day, or the disbursement checks are dated the date of closing and delivered with the instruction not to negotiate the check until the disbursable funds are deposited by the attorney. [Canon 9; LE Op. 183, LE Op. 663]

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