

Committee Opinion
July 5, 1984

LEGAL ETHICS OPINION 591

ATTORNEY/STOCKHOLDER - TITLE
INSURANCE AGENCY.

It is not improper for attorneys to be stockholders in a title insurance agency when said attorneys receive dividends but no salaries or other compensation, said attorneys have no interest in the title insurance company, and written disclosure of the relationship between said attorneys and the title insurance agency is made to clients who are offered the service of the agency. Nothing herein is intended to interpret the applicability of § 38.1-733.1, Code of Virginia, 1950 as amended. [DR:5-101(A), LE Op. 187, LE Op. 545]

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Legal Ethics Committee Notes. – Editor’s Note: See also L E Op. No. 1564.