

Committee Opinion
September 3, 1982

LEGAL ETHICS OPINION 489

CONFLICT OF INTERESTS/NECESSITY
OF DISCLOSING ATTORNEY'S
FINANCIAL INTEREST.

It would not be improper for an attorney to receive an originator's fee from a particular lending institution for referring clients to the lending institution as long as 1) full and adequate disclosure is made to the client regarding receipt of such fee and 2) the client consents to such arrangement. Receiving such fee for referral of a non-client presents no ethical question, as an attorney-client relationship does not exist. [See DR:5-101(A).]

Committee Opinion
September 3, 1982