

*Committee Opinion*  
*September 20, 1982*

LEGAL ETHICS OPINION 466

ATTORNEY'S FEES PAID FROM  
ESCROW FUND INVESTMENTS.

It is not ethically improper for an attorney who serves as escrow agent to receive the income from the investments he makes as payment for his services as escrow agent. This conclusion is based on a factual situation in which the attorney agreed to serve as escrow agent for a client pursuant to an escrow agreement which was drawn without the attorney's participation and which provided in part that any income derived from the investment of escrow funds would inure to the benefit of the escrow agent. The only prohibition imposed upon the attorney in this situation is that his fee is reasonable and adequately explained to the client. [See DR:5-105(A).]

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