

VIRGINIA:

Before the Virginia State Bar Disciplinary Board

In the Matter of

MICHAEL DAVID HANCOCK

VSB DOCKET NO. 08-033-072607

Attorney at Law

On February 29, 2008, came Michael David Hancock and presented to the Board an Affidavit And Consent to Revocation of his license to practice law in the courts of this Commonwealth. By tendering his Consent to Revocation at a time when disciplinary charges are pending, he admits that the charges in the attached document are true.

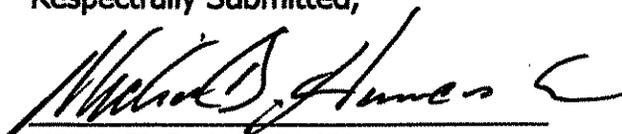
The Board having considered the said Affidavit And Consent to Revocation, and Bar Counsel having no objection, the Board accepts his Consent to Revocation. Accordingly, it is ordered that the license to practice law in the courts of this Commonwealth heretofore issued to the said Michael David Hancock be and the same hereby is revoked, and that the name of the said Michael David Hancock be stricken from the Roll of Attorneys of this Commonwealth.

Enter this Order this 29th day
of February, 20 08

For the Virginia State Bar Disciplinary Board

By Barbara S. Lanier
Barbara Sayers Lanier, Clerk of the Disciplinary System

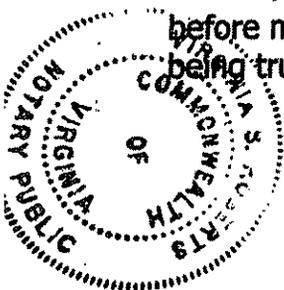
Respectfully Submitted,

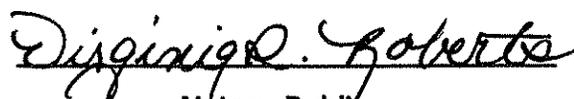

MICHAEL D. HANCOCK

Commonwealth of Virginia

County of Henrico, to wit:

This 24th day of October, 2007, Michael D. Hancock personally appeared before me, and upon being duly sworn, acknowledged the statements made herein as being true and correct.




Notary Public

Virginia S. Roberts, Notary Public
Notary Registration No. 246364
Commonwealth of Virginia
My commission expires 31 August 2009.


Michael L. Rigsby (VSB No. 03016)
Carrell Rice & Rigsby, P.C.
7275 Glen Forest Drive, Suite 310
Richmond, VA 23226
804.285.7994
804.285.8925 (fax)
Counsel for Michael D. Hancock

CARRELL RICE & RIGSBY

A PROFESSIONAL CORPORATION

ATTORNEYS AT LAW

7275 GLEN FOREST DRIVE

FOREST PLAZA II

SUITE 310

RICHMOND, VIRGINIA 23226

TELEPHONE (804) 285-7900

FACSIMILE (804) 285-8925

FILE NO. 07052.301

DIRECT DIAL (804) 285-7994

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OCT 24 2007

October 24, 2007

VIRGINIA STATE BAR

HAND DELIVERED

George Chabalewski, Esq.
Bar Counsel
Virginia State Bar
707 East Main Street, Suite 1500
Richmond, VA 23219-2800

Michael D. Hancock

Dear Mr. Chabalewski:

I am writing on behalf of my client, Michael D. Hancock, who desires to self-report misconduct in his administration of his attorney-client trust account. From January 1, 2006 to the present, Mr. Hancock has practiced law with Stephen L. Dalton. Messrs. Dalton and Hancock operated as separate professional entities under the name Dalton Hancock PLLC. Each maintained his own escrow account for receipt and disbursements of client funds. Mr. Dalton had no access to, or control over, Mr. Hancock's trust account, and Mr. Dalton's professional conduct is in no way implicated by this report.

While practicing as Dalton Hancock PLLC., Mr. Hancock withdrew some \$514,000 in unearned funds from his escrow account and used those funds for business purposes. The funds came from the following sources:

- Mrs. Deana A. Parker, who tendered a \$100,000 deposit against anticipated fees and expenses in a civil matter. Approximately \$90,000 of Mrs. Parker's deposit was not earned.
- N.J. Properties, LLC and its two members, Messrs. Nayankumar and Jitendra Patel. The parties placed into Mr. Hancock's escrow account approximately \$611,000 in proceeds from the sale of property to be distributed among them after litigation. Of that amount, Mr. Hancock disbursed \$200,000 to Jitendra Patel and \$15,000 to himself for fees and expenses earned through his representation of Mr. Patel. The balance was unearned.

George Chabalewski, Esq.

October 24, 2007

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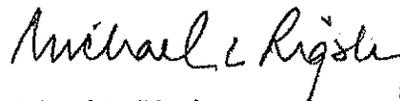
- Ms. Loretta S. Cook, for whom Mr. Hancock held \$38,000 in trust pending resolution of an attorney's lien placed by Thomas Coates, Esquire against proceeds from an equitable distribution settlement. Of that amount, Mr. Hancock paid himself approximately \$10,000 in fees and expenses related to his representation of Ms. Cook. The balance was unearned.

Mr. Hancock had no authority to withdraw those funds from his escrow account or use them for any purpose not for the benefit of his client. A civil demand has been made on Mr. Hancock by Mrs. Parker. Mr. Hancock is without funds or resources to make restitution to his clients at this time.

Through other counsel, Mr. Hancock has notified the Henrico County Commonwealth Attorney's Office of his misdeeds. Mr. Hancock will cooperate with the Office's investigation and eventual prosecution of these transactions.

In light of the foregoing, Mr. Hancock believes it appropriate to surrender his license to practice law. Accordingly, we are submitting this date an Affidavit and Consent to Revocation to the Clerk's Office of the Virginia State Bar Disciplinary Board.

Yours very truly,



Michael L. Rigsby

MLR/vsr

Enclosures

cc: Hon. Barbara Sayers, Lanier, Clerk
Mr. Michael D. Hancock